

20 March, 2012

Colleagues,

**Re: New Chambers**

Interest has been received for a "no key-money" floor. Currently there is a good mix of silks, senior juniors and juniors who have indicated interest. For those who may have inadvertently missed the circular, a copy is attached. 8 Chifley is no longer "preferred", but will be considered on the same basis as other buildings.

Invitations to submit terms have been sent to the agents for 8 Chifley Square (due for completion mid-2013), Deutsche Bank Place (space available now, further space becoming available late 2012), Colonial Centre (space available now), the MLC Centre (space available now) and 39 Martin Place (space available now). My information is that market conditions presently favour tenants.

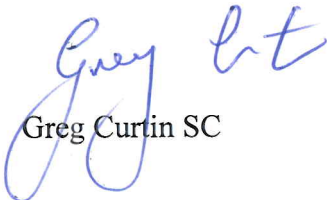
Cornerstone Advisory are providing taxation and accounting advice to ensure the set-up of the floor is undertaken efficiently and effectively from an accounting and taxation perspective.

When terms are received (with scale plans) Pike Withers, Interior Architects, will provide a draft layout for each prospective floor to enable calculation of indicative monthly floor fees for different room sizes based on the draft layouts and terms offered.

When these are received, and the calculations made, I presently intend to hold a meeting of those interested to see which premises are preferred etc. Negotiations will then proceed accordingly, probably with a shortlist of landlords rather than just one. In general terms, when final terms are agreed final membership shall be determined, licence agreements and lease signed, plans prepared and put out to tender.

If you have not yet expressed an interest, but wish to do so, please email me. Your email will be treated confidentially. For obvious reasons membership of the chambers, preference in location on the floor and preferred room size will be given to earlier expressions of interest.

Yours faithfully,



Greg Curtin SC