

# NSW Stamp Duty Exemption for Small Business Declaration

Small businesses (with an annual turnover of less than \$2 million) can be exempt from paying NSW stamp duty on certain types of insurance effected on or after 1 January 2018, including:

- Commercial vehicle insurance – for a motor vehicle used primarily for business purposes
- Occupational indemnity insurance (or professional indemnity) – covering liability arising out of the provision of professional or other services
- Public and product liability insurance – covering liability for personal injury or property damage occurring in connection with, or arising out of the products or services of, a business.

For more information and to check if you are eligible to claim an exemption, please visit [www.revenue.nsw.gov.au](http://www.revenue.nsw.gov.au) then go to the Insurance Duty page.

If you then require additional information, please contact your accountant or tax agent.

**Please note there are significant fines for making a false declaration so it's important you check your eligibility first.**

You will need a quote or policy number to complete this form.

## Small Business Declaration

### My details

Policy/Quote number	<input type="text"/>
Start date of applicable period of insurance (this field may be left blank for quotes)	<input type="text" value="DD / MM / YYYY"/>
Name on policy	<input type="text"/>
Phone number on policy	<input type="text"/>
My email address	<input type="text"/>

### My Declaration

By signing below I am declaring that:

- I am a small business within the meaning of section 259A of the Duties Act (NSW) for the income year in which this insurance is effected or renewed.
- I understand that should a subsequent Audit by the Office of State Revenue decide I am not a small business, that any exempted stamp duty (plus potentially interest and penalty tax) will become immediately payable to the Insurer.
- I am the insured or have authority to make this declaration on behalf of the insured.

Name	<input type="text"/>
Signature	<input type="text"/>
Date:	<input type="text" value="DD / MM / YYYY"/>

Your declaration is valid for the applicable period of insurance.

### Disclaimer

Insurance is issued by, and this declaration is given to, AAI Limited ABN 48 005 297 807.